

July 8, 2025

The Board of Supervisors of Jasper County, State of Iowa, met in regular session, in the Supervisors Room, Jasper County Courthouse, 101 1st Street North, Newton, Iowa, at 9:30 A.M., on the above date. There were present Chairperson Talsma, in the chair, and the following named Board Members:

Cupples and Nearmyer

Absent: N/A

Vacant: N/A

Board Member Cupples introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF \$1,895,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) TAXABLE GENERAL OBLIGATION URBAN RENEWAL CAPITAL LOAN NOTES, SERIES 2025C," and moved its adoption. Board Member Nearmyer seconded the motion to adopt. The roll was called and the vote was,

AYES: 111

NAYS: _____

Whereupon, the Chairperson declared the following Resolution duly adopted:

Resolution 25-111
RESOLUTION DIRECTING SALE OF \$1,895,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) TAXABLE GENERAL OBLIGATION URBAN RENEWAL CAPITAL LOAN NOTES, SERIES 2025C

WHEREAS, bids have been received for the Notes described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$1,895,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) TAXABLE GENERAL OBLIGATION URBAN RENEWAL CAPITAL LOAN NOTES, SERIES 2025C

Bidder: Colliers Securities of Minneapolis, MN

The terms of award:

Final Par Amount as adjusted: \$ 1,715,000

Purchase Price as adjusted: \$ 1,755,217.49

True Interest Rate: 4.9074 %

Net Interest Cost: \$ 724,388.18

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JASPER COUNTY, STATE OF IOWA:

Section 1. That the bid for the Notes as above set out is hereby determined to be the best and most favorable bid received and, the Notes are hereby awarded as described above.

Section 2. That the statement of information for Note bidders and the form of contract for the sale of the Notes are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.


Section 3. That all acts of the County Auditor and other officials done in furtherance of the sale of the Notes are hereby ratified and approved.

PASSED AND APPROVED this 8th day of July, 2025.



Chairperson

ATTEST:



County Auditor

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF JASPER)

I, the undersigned County Auditor of Jasper County, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the County showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective County offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the County or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this 8th day of July, 2025.

Jenna Jerry

County Auditor, Jasper County, State of Iowa

