

**ITEMS TO INCLUDE ON AGENDA
FOR THE BOARD MEETING ON MAY 20, 2025**

JASPER COUNTY, IOWA

\$4,330,000* (Subject to Adjustment per Terms of Offering) Taxable General Obligation Urban
Renewal Capital Loan Notes, Series 2025A

- Resolution approving electronic bidding procedures and Distribution of Preliminary
Official Statement.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE COUNTY.

May 20, 2025

The Board of Supervisors of Jasper County, State of Iowa, met in Regular session, in the Board of Supervisors Room, Jasper County Courthouse, 101 1st Street North, Newton, Iowa, at 9:30 A.M., on the above date. There were present Chairperson Talsma, in the chair, and the following named Board Members:

Nearmyer + Cupples

Absent: NA

Vacant: NA

* * * * *

Board Member Cupples introduced the following resolution entitled "RESOLUTION APPROVING ELECTRONIC BIDDING PROCEDURES AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT", and moved that the resolution be adopted. Board Member Nearmyer seconded the motion to adopt. The roll was called and the vote was,

AYES: 111

NAYS: Ø

Whereupon, the Chairperson declared the resolution duly adopted as follows:

RESOLUTION NO. 25-62

RESOLUTION APPROVING ELECTRONIC BIDDING
PROCEDURES AND DISTRIBUTION OF PRELIMINARY
OFFICIAL STATEMENT

WHEREAS, the Issuer is in need of funds to pay the costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of Chapter 403 and the Urban Renewal Plan for the Jasper Rail Park Urban Renewal Area, including acquisition of property for use as a rail park, and it is deemed necessary and advisable that General Obligation Urban Renewal Capital Loan Notes be authorizing for said purposes(s); and

WHEREAS, pursuant to notice published as required by Sections 331.402, 331.441(2)(b)(14), 331.443 and 403.12 of the Code of Iowa, this Board has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of not to exceed \$4,500,000 General Obligation Urban Renewal Capital Loan Notes, no petition being received, and the Board is therefore now authorized to proceeds with the issuance of said Notes for such purpose(s); and

WHEREAS, in conjunction with its Municipal Advisor, PFM Financial Advisors LLC, the County has caused a Preliminary Official Statement to be prepared outlining the details of the proposed sale of the Taxable General Obligation Capital Loan Notes, Series 2025A; and

WHEREAS, the Board has received information from its Municipal Advisor evaluating and recommending the procedure hereinafter described for electronic and internet bidding to maintain the integrity and security of the competitive bidding process and to facilitate the delivery of bids by interested parties; and

WHEREAS, the Board deems it in the best interests of the County and the residents thereof to approve the distribution of the Preliminary Official Statement in connection with the

offering of the Notes and to receive bids to purchase such Notes by means of both sealed and electronic internet communication.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JASPER COUNTY, STATE OF IOWA:

Section 1. That the Preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Chairperson and Auditor, upon the advice of bond counsel and the County's Municipal Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Notes for sale.

Section 2. That the receipt of electronic bids through the PARITY® Competitive Bidding System described in the Official Statement are hereby found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the offering at public sale.

PASSED AND APPROVED this 20th day of May, 2025.


Chairperson

ATTEST:


County Auditor

CERTIFICATE

STATE OF IOWA

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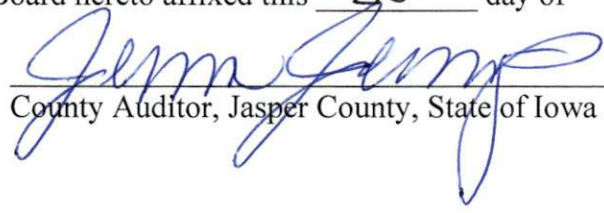
) SS

COUNTY OF JASPER

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I, the undersigned County Auditor of Jasper County, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the County showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective County offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the County or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this 20th day of May, 2025.


County Auditor, Jasper County, State of Iowa

