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Doc ID: 001859940004 Type: GEN
Recorded: 03/09/2010 at 08:56:47 AM
Fee Amt: \$0.00 Page 1 of 4
Jasper County, Iowa
Nancy Parrott County Recorder
File **2010-00001144**

DOCUMENT PREPARED BY:

Jasper County Economic Development
Craig Hamilton, Director

RETURN RECORDED DOCUMENT TO:
JASPER COUNTY AUDITOR'S OFFICE
CONNIE RARIDON

TITLE OF DOCUMENT:

Ordinance 58 establishing, in the unincorporated areas of Jasper County, a partial exemption from property tax of the actual value added to industrial real estate by the new construction of industrial real estate, research service facilities, warehouses and distribution centers

GRANTOR: SEE PAGE
GRANTEE: SEE PAGE

County Auditor

**Jasper County
Ordinance Number 58**

AN ORDINANCE ESTABLISHING, IN THE UNINCORPORATED AREAS OF JASPER COUNTY, A PARTIAL EXEMPTION FROM PROPERTY TAX OF THE ACTUAL VALUE ADDED TO INDUSTRIAL REAL ESTATE BY THE NEW CONSTRUCTION OF INDUSTRIAL REAL ESTATE, RESEARCH SERVICE FACILITIES, WAREHOUSES AND DISTRIBUTION CENTERS.

BE IT ENACTED BY THE BOARD OF SUPERVISORS OF JASPER COUNTY, IOWA:

Section 1: Industrial Property Actual Value Added Exemption:

1a. As provided by Iowa Code Chapter 427B there is established in the unincorporated areas of Jasper County, Iowa, a partial exemption from property tax of the actual value added to industrial real estate by the construction of industrial real estate, research service facilities, warehouses, and distribution centers.

1b. New construction shall not include reconstruction of existing buildings unless special circumstances such as economic obsolescence, receive prior approval from the County upon the recommendation of the Iowa Department of Economic Development.

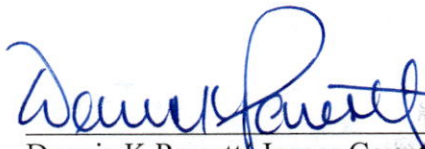
1c. The schedule for exemption shall be as provided by Chapter 427B, which is:
For the first year: 75% exemption of added taxable value,
For the second year: 60% exemption,
For the third year: 45% exemption,
For the fourth year: 30% exemption,
For the fifth year: 15% exemption.

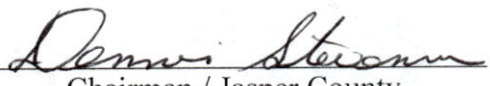
1d. The ordinance shall remain in effect until repealed and can be repealed at any time. However, all existing exemptions shall continue until their expiration.

1e. All applicable provisions of the appropriate sections of Iowa Code chapter 427B, and as such may be from time to time amended, are hereby adopted by reference.

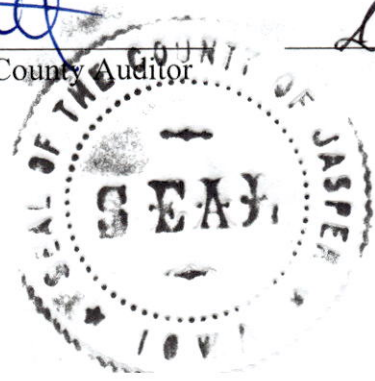
Section 2: Effective Date. This ordinance shall be in effect not less than thirty days following a public hearing and after its final passage, approval, and publication as provided by law.

Passed and approved this 4 day of January, 2010


Dennis K Parrott, Jasper County Auditor


Chairman / Jasper County
Board of Supervisors

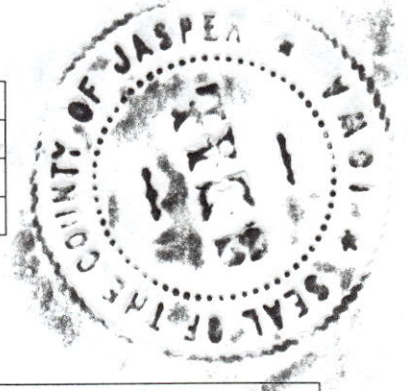
seal



(Alternate/Waiver of Second and Third Readings)

Upon motion during made by Supervisor Parsons,
seconded by Supervisor Tiedje, and carried upon the roll
call vote shown below, the Second and Third Readings of Ordinance 58 were duly
waived by the Board of Supervisors on the 4th day of January 2010, and Ordinance 58
was then, on that date, thereupon duly adopted.

SUPERVISOR	AYES	NAYS
Denny Stevenson	✓	
John Parsons	✓	
Rick Tiedje	✓	



Chairperson <u>Denny Stevenson</u>
Jasper County Board of Supervisors

Attest:

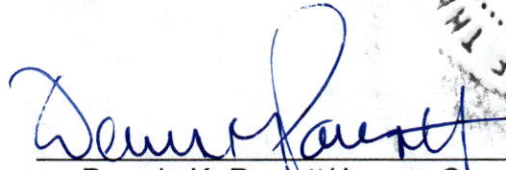

Dennis K. Parrott, Jasper County Auditor

Certificate of Publication

I, Dennis K. Parrott, Jasper County Auditor, hereby certify that the foregoing Ordinance 58 was passed and enacted by the Jasper County Board of Supervisors of Jasper County, Iowa on the 19th day of January, 2010 and was published as follows:

Diamond Trail News - 01/13/2010
Jasper County Tribune – 01/14/2010
Newton Daily News – 01/08/2010

Dated this 8th day of March, 2010



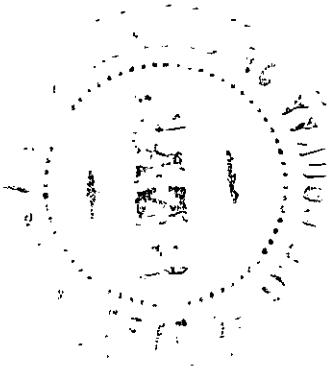
Dennis K. Parrott/Jasper County Auditor



Public hearing notices published as follows:

Jasper County Tribune –
Prairie City News –
Newton Daily News –

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