

Resolution 24-42

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,695,034.11

Newton, Iowa, April 9, 2024

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million six hundred ninety five thousand thirty four dollars and 11/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

NO. 1516

[Signature]

Supervisor

[Signature]

Attest

[Signature]

Auditor/Designee

This transfer is required in order to receive State Road Use Funds.

2nd payment for FY2024

	A	B	C	D	E	F	G	H	I	J	
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General						
2	Year ended June 30, 2024				Basic and Rural Services Basic Funds to Secondary Roads Fund						
3	Period 1-9										
4					Collections		Tax Rate	Total Fund Tax			
5							Per \$1000	Levy Per \$1000	Total		
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)										
7	General Basic Fund Share of:										
8	Current tax & State Tax Credits (except Military)				7,728,081.47	0.16875	4.16031	313,465.52			
9	Utility & Excise Tax				128,068.02	0.16875	4.16031	5,194.68			
10	Military tax credit				2,182.62	0.16875	3.50000	105.23			
11	Mobile Home tax collections				4,619.86	0.16875	3.50000	222.74			
12	Delinquent tax collections				340.16	0.16875	3.50000	16.40			
13	Maximum amount authorized				7,863,292.13			319,004.58			
14	Actual Transfers							(161,101.35)			
15	Under (Over) maximum authorized transfers							157,903.23			
16	Percentage of Actual to Maximum							0.51			
17											
18	Rural Services Basic Fund Share of:										
19	Current tax & State Tax Credits (except Military)				3,275,977.96	3.00375	3.07104	3,204,197.53			
20	Utility & Excise Tax				67,733.09	3.00375	3.07104	66,248.98			
21	Military tax credit				663.36	3.00375	3.95000	504.45			
22	Mobile Home tax collections				2,851.80	3.00375	3.95000	2,168.63			
23	Delinquent tax collections				0.23	3.00375	3.95000	0.17			
24	Maximum amount authorized				3,347,226.44			3,273,119.77			
25	Actual Transfers							(1,578,085.66)			
26	Under (Over) maximum authorized transfers							1,695,034.11			
27	Percentage of Actual to Maximum							0.48			
28											
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)										
30					Assessed Value of Taxable Property	Tax Rate Per \$1000	Total				
31	General Basic Fund (All taxable property in the County)				2,068,115,090.00	0.16875	348,994.42				
32	Rural Service Fund (Not located within City limits)				1,204,805,112.00	3.00375	3,618,933.36				
33	Total revenue potential						3,967,927.78				
34	Minimum Allowable Transfer (75% of total revenue potential)						2,975,945.83				
35											
36	Total Actual Transfer from General Basic & Rural Services Funds						3,592,124.35				
37	Local Option Sales Tax (Secondary Roads Fund)						272,700.00				
38	Other Funds Provided for Secondary Road Purposes										
39	Total						3,864,824.35				
40	Under (Over) minimum requirement						(888,878.52)				
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)						0.97				
42											