

Resolution 23-16

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,816,679.53

Newton, Iowa, February 14, 2023

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million eight hundred sixteen thousand six hundred seventy nine dollars and 53/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Board Action

By Order of Board of Supervisors.

Doug Cupple vice chair

Supervisor

NO. 1489

Jenna Jensen

Attest

Teresa Anderson

Auditor/Designee

This transfer is required in order to receive State Road Use Funds.

1st payment for FY2023

	A	B	C	D	E	F	G	H	I	J
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General					
2	Year ended June 30, 2023				Basic and Rural Services Basic Funds to Secondary Roads Fund					
3	Period 1-3									
4							Tax Rate	Total Fund Tax		
5					Collections	Per \$1000	Levy Per \$1000	Total		
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)									
7	General Basic Fund Share of:									
8	Current tax & State Tax Credits (except Military)				4,267,242.80	0.16875	4.44671	161,939.33		
9	Utility & Excise Tax				51,431.90	0.16875	4.44671	1,951.81		
10	Military tax credit				2,415.87	0.16875	3.50000	116.48		
11	Mobile Home tax collections				3,233.50	0.16875	3.50000	155.90		
12	Delinquent tax collections				(201.27)	0.16875	3.50000	(9.70)		
13	Maximum amount authorized				4,324,122.80			164,153.81		
14	Actual Transfers							(164,153.81)		
15	Under (Over) maximum authorized transfers							0.00		
16	Percentage of Actual to Maximum							1.00		
17										
18	Rural Services Basic Fund Share of:									
19	Current tax & State Tax Credits (except Military)				1,619,674.64	3.00375	2.72224	1,787,167.08		
20	Utility & Excise Tax				25,138.66	3.00375	2.72224	27,738.28		
21	Military tax credit				606.75	3.00375	3.95000	461.40		
22	Mobile Home tax collections				1,726.33	3.00375	3.95000	1,312.78		
23	Delinquent tax collections				-	3.00375	3.95000	-		
24	Maximum amount authorized				1,647,146.38			1,816,679.53		
25	Actual Transfers							(1,816,679.53)		
26	Under (Over) maximum authorized transfers							(0.00)		
27	Percentage of Actual to Maximum							1.00		
28										
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)									
30					Assessed Value of Taxable Property	Tax Rate Per \$1000		Total		
31	General Basic Fund (All taxable property in the County)				2,109,485,434.00	0.16875		355,975.67		
32	Rural Service Fund (Not located within City limits)				1,220,911,971.00	3.00375		3,667,314.33		
33	Total revenue potential							4,023,290.00		
34	Minimum Allowable Transfer (75% of total revenue potential)							3,017,467.50		
35										
36	Total Actual Transfer from General Basic & Rural Services Funds							1,980,833.34		
37	Local Option Sales Tax (Secondary Roads Fund)							-		
38	Other Funds Provided for Secondary Road Purposes							-		
39	Total							1,980,833.34		
40	Under (Over) minimum requirement							1,036,634.16		
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)							0.49		
42										